

RESOLUTION NO. 4129

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
APPROVING THE CITY OF SOLEDAD ANNUAL BUDGET PROCESS**

WHEREAS, the Government Finance Officers Association (GFOA) and the California Society of Municipal Finance Officers Association (CSMFO) both require that Cities, Counties, and Special Districts adopt an annual budget process; and

WHEREAS, the annual budget process will serve as the basis for preparation of the annual budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Soledad that the annual budget process, attached and by reference made a part hereof, is hereby adopted.

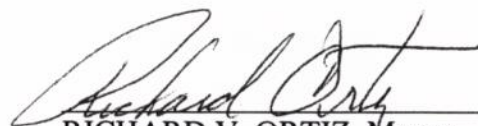
PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 19th day of December 2007, by the following vote:

AYES, and in favor thereof, Councilmembers: Martha Camacho, Juan Saavedra, Patricia Stephens, Mayor Pro Tem Christopher Bourke,

NOES, Councilmembers: None

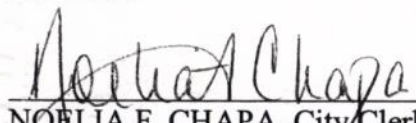
ABSTAIN, Councilmembers: None

ABSENT, Councilmembers: Mayor Richard Ortiz



RICHARD V. ORTIZ, Mayor

ATTEST:



NOELIA F. CHAPA, City Clerk



City of Soledad BUDGET PROCESS

The City of Soledad views its budget process as an on-going, dynamic activity involving the City Council, Planning Commission, City Staff and the City's residents. While each year's budget process includes certain specific steps in the development of the current year's figures, the budget must also address both short and long term goals and policy matters.

The actual budget process begins in January with final adoption in June of each year. Residents in the City of Soledad are actively involved in determining the policies and direction of the City and in setting long term priorities. The budget document must communicate to residents as well as the City Council and City staff that the long-term priorities are included in the budget process.

The City's budget provides the structural basis for general operations, capital improvement projects and overall financial planning. This document is a link between prior and future years with regard to planning the financial future of the City and to measure the distance we have traveled to accomplish our goals.

The following table illustrates the budget process:

Budget Process Steps	Jan	Feb	Mar	Apr	May	Jun
Review and update budget and fiscal policies	X					
Mid-Year budget review	X					
Budget worksheets, instructions, and guidelines distributed to departments		X				
Departments submit budget request to Finance Department		X				
City Manager reviews requests with Finance Director and Department Directors			X			
City Manager delivers Proposed Budget to City Council				X		
City Manager conducts Individual Budget Briefing with Council Members					X	
City staff and City Council conduct budget workshops					X	
City Council adopts budget						X